

## Message Text

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PAGE 01 VIENNA 06156 01 OF 02 061532Z  
ACTION EUR-12

INFO OCT-01 ISO-00 STR-07 XMB-04 AID-05 CEA-01 CIAE-00  
COME-00 EB-08 EA-12 FRB-01 INR-10 IO-14 NEA-10  
NSAE-00 ICA-20 OPIC-06 SP-02 TRSE-00 LAB-04  
SIL-01 OMB-01 SS-15 AGR-01 /135 W  
-----032595 061656Z /50

R 061514Z JUL 78  
FM AMEMBASSY VIENNA  
TO SECSTATE WASHDC 7081  
INFO AMEMBASSY PARIS

UNCLAS SECTION 01 OF 02 VIENNA 06156

USOECD  
PASS COMMERCE FOR OITA  
PASS TREASURY AND FEDERAL RESERVE

E.O. 11652: N/A  
TAGS: OECD, EFIN, ETRD, ELAB, ECRP, AU  
SUBJECT: ECONOMIC INDICATORS ON SMALLER OECD COUNTRIES:  
- AUSTRIA

REF: (A) VIENNA 5655 (B) VIENNA 3145 (C) VIENNA 6052  
- (D) 77 VIENNA A-10

THIS REPORT PROVIDES UPDATED STATISTICS ON AUSTRIAN ECONOMIC INDICATORS TO THE EXTENT THEY WERE AVAILABLE BY JUNE 30, 1978. STATISTICS FORWARDED IN PRECEDING REPORTS, ON WHICH NO NEW DATA HAVE BECOME AVAILABLE, ARE NOT REPEATED. ITEM NUMBERING IS KEYED TO THE INITIAL REPORT.

ECONOMIC INDICATORS:

(A) OUTPUT AND DEMAND

(1) INDUSTRIAL PRODUCTION (1971 100) : 4/78 : 129.5 -  
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PAGE 02 VIENNA 06156 01 OF 02 061532Z

- UP 2.9 PERCENT FROM 4/77 (EXCLUDING ENERGY, UP 3.6  
- PERCENT). LARGER GAINS WERE RECORDED IN OUTPUT OF DURABLE CONSUMER GOODS (UP 9.5 PERCENT), FOODSTUFFS (7.7 PERCENT), FINISHED INVESTMENT GOODS (5.1 PERCENT), NON-DURABLES (4.4 PERCENT), AND BASIC MATERIALS (UP 3.7 PERCENT).

- (2) GNP: FIRST Q 78 REAL GROWTH 0.5 PERCENT, AFTER
  - 2.3 PERCENT IN FOURTH Q 77 (WHICH HAD BEEN SPURRED BY
  - SPECIAL FACTORS), AND 0.7 PERCENT IN FIRST Q 77. PRI-
  - VATE CONSUMPTION FELL 0.5 PERCENT FROM YEAR AGO LEVEL.
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- GROSS INVESTMENT IN SAME PERIOD DECLINED BY 2 PERCENT,
- WITH INVESTMENT IN ROAD VEHICLES DOWN 21.5 PERCENT,
- AND MACHINERY AND EQUIPMENT 3.5 PERCENT LESS. CON-
- STRUCTION INVESTMENT ROSE 4 PERCENT. DOMESTIC DEMAND
- FOR GOODS AND SERVICES DECLINED 4.5 PERCENT MAINLY IN
- RESPONSE TO GOA MEASURES IMPLEMENTED LAST FALL TO IM-
- PROVE THE BALANCE OF PAYMENT SITUATION. THIS WAS
- REFLECTED IN A DECLINE OF IMPORTS OF GOODS AND SERVI-
- CES BY 3 PERCENT AND A REDUCTION BY 0.5 PERCENT IN
- INDUSTRIAL OUTPUT. RELATIVELY LIVELY FOREIGN DEMAND
- PREVENTED A MORE PRONOUNCED DOWNTURN OF INDUSTRIAL
- PRODUCTION.

- (4) OUTPUT OF IMPORTANT PRODUCTS (1971 100): 4/78:
- MINING 91.2 -- UP 3.9 PERCENT FROM 4/77;
- PETROLEUM 101.3 -- UP 3.2 PERCENT;
- IRON AND STEEL 122.1 -- UP 8.9 PERCENT;
- CHEMICALS 161.3 -- UP 4.3 PERCENT.

(C) MONEY SUPPLY  
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PAGE 03 VIENNA 06156 01 OF 02 061532Z

- (1) M1 (AS BILLION): 5/78: 157.2 -- UP 3.9 PERCENT
- FROM 5/77.
- (2) M2 (AS BILLION): 5/78: 213.8
- (3) REPRESENTATIVE SHORT TERM INTEREST RATE:
- 6/78: CENTRAL BANK RATE REDUCED FROM 5.5 PERCENT IN
- EFFECT SINCE JUNE 10, 1977, TO 4.5 PERCENT EFFECTIVE
- JUNE 29, 1978, (REF C).
- (4) REPRESENTATIVE LONG TERM INTEREST RATE (IN PER-
- CENT): 5/78: 8.26

(D) CENTRAL GOVERNMENT

- (2) REVENUES (AS MILLION):
- 5/78: 17,763 -- UP 13.0 PERCENT FROM 5/77, OF WHICH
- NET RECEIPTS FROM TAXES OF 10,701 WERE 15.9 PERCENT
- HIGHER.
- 1/78 - 5/78: 79,582 -- UP 11.8 PERCENT FROM 1977, OF
- WHICH NET RECEIPTS FROM TAXES OF 43,252 WERE 5.3 PER-
- CENT ABOVE 1977.

(F) TRADE AND PAYMENTS

- (1) EXPORT VALUE (CUSTOMS BASIS FOB, AS MILLION):

- 5/78: 13,740 -- UP 3.5 PERCENT FROM 5/77.
- 1/78 - 5/78: 68,491 -- UP 5.7 PERCENT FROM 1977.

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- SEASONALLY ADJUSTED:

- 1976: MAR 12,427, APR 11,955, MAY 12,862, JUN 12,309,
- JUL 12,672, AUG 13,600, SEP 12,919, OCT 12,074,
- NOV 13,457, DEC 13,640;
- 1977: JAN 13,134, F42,

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PAGE 01 VIENNA 06156 02 OF 02 061534Z  
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INFO OCT-01 ISO-00 STR-07 XMB-04 AID-05 CEA-01 CIAE-00

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SIL-01 OMB-01 SS-15 AGR-01 /135 W

-----032605 061656Z /50

R 061514Z JUL 78

FM AMEMBASSY VIENNA

TO SECSTATE WASHDC 7082

INFO AMEMBASSY PARIS

UNCLAS SECTION 02 OF 02 VIENNA 06156

- MAY 12,993, JUN 13,937, JUL 13,328, AUG 13,288,
- SEP 14,035, OCT 13,088, NOV 13,925, DEC 13,639;
- 1978: JAN 14,573, FEB 14,148, MAR 14,093.

- (2) IMPORT VALUE (CUSTOMS BASIS CIF, AS MILLION):

- 5/78: 18,276 -- DOWN 1.3 PERCENT FROM 5/77.
- 1/78 - 5/78: 91,748 -- DOWN 0.5 PERCENT FROM 1977.
- SEASONALLY ADJUSTED:
- 1976: MAR 16,586, APR 16,443, MAY 16,846, JUN 16,548,
- JUL 17,045, AUG 18,262, SEP 18,105, OCT 17,444,
- NOV 18,928, DEC 18,921;
- 1977: JAN 18,079, FEB 18,831, MAR 18,998, APR 18,204,
- MAY 18,396, JUN 19,206, JUL 20,155, AUG 20,691,
- SEP 20,122, OCT 19,823, NOV 21,448, DEC 20,618;
- 1978: JAN 19,099, FEB 18,202, MAR 18,060.

- (7) (A) PUBLIC EXTERNAL LONG TERM DEBT (AS MILLION):

- 3/78: 47,187.

- (B) NEW PUBLIC EXTERNAL BORROWING (LONG-TERM
  - CREDITS AND BONDS) (AS MILLION):
  - 1/78-3/78: 5,011
  - (C) PRIVATE EXTERNAL LONG-TERM DEBT (INCLUDING
  - BANKS AND NATIONALIZED ENTERPRISES) (AS MILLION)
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PAGE 02 VIENNA 06156 02 OF 02 061534Z

- 3/78: 80,907, OF WHICH BANKS: 30,666
- (D) NEW PRIVATE EXTERNAL BORROWING (LONG-TERM
- CREDITS AND BONDS) (AS MILLION):
- 1/78-3/78: 5,845, OF WHICH BANKS: 4,054. WOLF

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## Message Attributes

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**Type:** TE  
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